



*GIA News*  
*By Eduardo Cortes, CIO*  
*April 15, 2026*

On Tuesday, April 14, 2026, GIA announced the investment team will be joining Allspring Global Investments. Allspring is a global asset management firm with about \$628 billion in assets under advisement, over thirteen hundred employees, and nineteen offices globally. During conversations, we were impressed by Allspring's depth of resources, client centric focus, and collaborative work ethic. Importantly, we found we share a similar investment philosophy, a belief in fundamental research, and a commitment to technology driven analysis and risk management.

Allspring's interest in GIA centered on our investment approach, successful track records in our credit products, particularly in emerging markets, and lengthy experience in higher yield fixed income sectors. On or about July 1, 2026, GIA's five analyst/managers will join Allspring's Global Fixed Income Group and become responsible for developing and expanding dedicated strategies in emerging markets debt. We will also be responsible for managing GIA's legacy portfolios which will benefit from Allspring's expertise across core and extended fixed income sectors.

We are excited by the prospects of this transaction. Joining Allspring provides us with a unique opportunity to enhance and grow strategies that have been a cornerstone of GIA's approach and success. We believe that, with access to Allspring's additional resources and talent, we will improve our ability to find additional value and diversification for our portfolios.

Below you will find the press release announcing the transaction.

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#### **GIA Partners, LLC**

At GIA Partners, credit is in our DNA. We are a bottom-up credit manager who has managed credit portfolios in virtually every part of the world's fixed income markets as well as through some of the most severe credit events in history. Additionally, our investment team has the distinction of being among the first to recognize and actively invest in global high yield and emerging markets debt.

We have a thorough understanding of fixed income investments and their role in a globally diversified portfolio, which has rewarded our clients throughout market cycles.

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#### **Important Information**

GIA Partners, LLC ("GIA") is an SEC registered investment adviser.

This material is for information purposes only. It does not constitute an offer to or a recommendation to purchase or sell any shares in any security. Investors should consider the investment objectives, risks and expenses of any strategy or product carefully before investing.

**Forecasts and Market Outlook:** The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this material. Certain assumptions made in the preparation of the material may be subject to change without notice and GIA is under no obligation to update the information contained herewith.



## **ALLSPRING GLOBAL INVESTMENTS TO ACQUIRE SPECIALIST FIXED INCOME INVESTMENT TEAM**

*Emerging Markets Corporate Debt Capability Complements  
\$485 Billion Fixed Income Offering*

**CHARLOTTE, NC, April 14, 2026**—Allspring Global Investments™, a global asset management firm with \$628 billion\* in assets under advisement, today announced that it has entered into a definitive agreement to acquire the investment team of GIA Partners, LLC, an investment firm with a proven track record in managing global credit portfolios. The GIA team, led by founder Eduardo Cortes, who has over four decades of experience in multi-sector fixed income and emerging market debt, will enhance Allspring's investment platform and capabilities. This strategic addition will strengthen Allspring's presence, particularly in emerging markets, which are experiencing heightened investor demand.\*\* The transaction is subject to customary closing conditions and is expected to close early in the third quarter.

"Eduardo and the GIA team have a disciplined investment approach, strong culture, and proven track record in global credit markets that make them an exceptional fit for Allspring," said Allspring Chief Executive Officer Kate Burke. "Their deep expertise in emerging markets and high yield credit will add meaningful capabilities and underscores our continued commitment to invest in our fixed income platform to better serve our clients."

Cortes, who led the emerging market debt portfolio team at J.P. Morgan Investment Management prior to founding GIA Partners, is joined by a multilingual team of investment professionals, including:

- Albert Tseng, who serves as deputy CIO responsible for credit analysis, investment thesis, and portfolio analysis
- David Ellis, CFA, a high yield specialist senior portfolio manager with expertise in telecom, media, and health care
- Hamburg Tang, a senior portfolio manager focused on emerging market strategy who covers autos, airlines, consumer, and industrials
- Miguel Escobar, a portfolio manager specializing in commodities, chemicals, and energy

GIA Partners' approach to global credit includes bottom-up analysis to generate country and industry allocations, with a factor analysis overlay to monitor risk exposures. Compared with its peer group, GIA's emerging market corporate debt, high yield, and core plus strategies have demonstrated robust outperformance.

"Our plan to join Allspring marks an exciting new chapter for our team, as their commitment to deep credit research and investing in cutting-edge tools and technology aligns seamlessly with our investment philosophy," said Cortes. "We are particularly drawn to Allspring's model, which empowers portfolio management teams with autonomy while fostering collaboration. We felt an immediate cultural alignment with their seasoned and diverse fixed income teams, underpinned by a strong, client-focused investment culture."

## **ABOUT ALLSPRING**

Allspring Global Investments™ is an independent asset management firm with more than \$628 billion in assets under advisement\*, 19 offices globally, and investment teams supported by 375+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit [www.allspringglobal.com](http://www.allspringglobal.com).

\*As of December 31, 2025. Figures include discretionary and non-discretionary assets.

\*\*Emerging markets bond mutual fund and exchange-traded fund assets grew by 21% in 2025 (year over year) per eVestment, an institutional investment data and analytics platform.

## **MEDIA INQUIRIES**

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