

## GIA Partners, LLC Sells Minority Stake to Ziegler Capital Management, LLC

GIA Partners, LLC (GIA) and Ziegler Capital Management, LLC (ZCM) agreed to a transaction whereby ZCM will purchase a minority interest in GIA and appoint two members to GIA's five-person board of directors. The transaction brings together two asset management companies with complementary capabilities in fixed income. The new partnership will allow both firms to expand their product offerings and distribution channels.

"We are excited to join ZCM and the firm's team of talented and seasoned professionals," said GIA's CEO and Chief Investment Officer, Eduardo Cortes. "Our global credit strategies will complement their investment capabilities and expand GIA's distribution opportunities."

"We continue to look to offer compelling strategies to our clients," said Scott Roberts, CEO and President of ZCM. "With our investment in GIA, we are thrilled to have access to such a high caliber team."

"We have known the GIA team for over 20 years, and they have demonstrated an extraordinary ability to generate consistent returns for clients through their expertise in credit," said Devansh Patel, Board Member and Head of Strategy at ZCM, who worked on the transaction.

The transaction closed on December 1, 2020. ZCM is a Chicago headquartered firm with over \$9.6 billion in assets under management. GIA, with approximately \$2.4 billion in institutional assets under management, will retain all professional staff and continue to operate as an independent registered investment advisor located in New York.

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## **About GIA Partners, LLC:**

At GIA Partners, credit is in our DNA. We are experienced, bottom-up credit managers who have managed credit portfolios in virtually every part of the world's fixed income markets as well as through some of the most severe credit events in history. We have a thorough understanding of fixed income investments and their role in a globally diversified portfolio, which has rewarded our clients over many market cycles.

## **About Ziegler Capital Management, LLC:**

Ziegler Capital Management, LLC is an asset management firm with a history of providing investment solutions for institutions, mutual fund sub-advisory clients, municipalities, pension plans, Taft Hartley, and individual investors. As of 10/31/2020, ZCM has over \$9.6 billion in total assets across the fixed income and equity spectrum and is headquartered in Chicago, IL with offices in St. Louis and Milwaukee.

For more information, please visit zieglercapfunds.com or <a href="www.zieglercap.com">www.zieglercap.com</a>.