

December 19, 2017

## JOHN CHIGOUNIS RETIREMENT

After more than fifty years in the investment management business, our dear friend and colleague, John Chigounis, has decided to retire on December 31, 2017. GIA has been fortunate to have a Chairman with unparalleled strength of character, integrity, and experience.

John joined J.P. Morgan Investment Management (JPMIM) in 1979 after managing assets at various financial institutions. His keen investment acumen propelled him quickly to become one of the firm's leading fixed income portfolio managers. By the end of his tenure at JPMIM, John was a key member of all of the strategy teams in the fixed income group, and he had become many clients' favorite portfolio manager. In 1999 John joined Global Investment Advisors as Chairman. Indicative of his stature, some of his most prestigious clients followed him to GIA.

During his eighteen years at GIA, John was instrumental in instilling a highly professional, ethical and disciplined work environment at the Firm. Relying on his investment expertise and an incessant focus on the concerns and objectives of the firm's clients, he guided the development of various investment strategies. John leaves the Firm with \$2.6 billion in assets under management, fourteen employees and a culture of teamwork and collaboration. Fortunately, GIA will retain his sage counsel as a member of our Advisory Board.

Over the last 18 months, John's investment responsibilities were apportioned amongst the investment team. His other responsibilities will be assumed by other professionals at the Firm.