



GIA PARTNERS, LLC

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PRESS RELEASE

GIA Partners, LLC – Hires Gloria Carlson to lead new business development for the Firm

New York, December 14, 2009 -- GIA Partners, LLC has named institutional sales veteran Gloria Carlson as Director, Sales and Marketing. Ms. Carlson, who joined GIA Partners on December 7th, was most recently Director, US Investment Solutions for ING Investment Management located in The Hague, The Netherlands. "I'm thrilled to be joining GIA", she commented. "They are an extremely talented team of fixed income professionals who for the past 10 years as GIA and prior to that at JP Morgan Investment Management consistently delivered strong investment performance for their clients." In her new position, Ms. Carlson will be responsible for overseeing and building the Firm's new business development and relationship management activities.

GIA was established in 1999 by former JPMIM fixed income managers John Chigounis, Eduardo Cortes, David Ellis, Hamilton Hadden, III and Hamburg Tang, Jr. offering credit intensive fixed income strategies to the US institutional market—specifically, Core plus, Global Investment Grade and Global High Yield. On October 1, 2009, GIA Partners, LLC successfully completed a spin-off from Reich & Tang Asset Management, LLC and is now an independent registered investment advisor with \$1.3 billion in assets under management.

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